Ho Ching



Biography

Ho Ching joined Temasek in 2002 and was appointed Chief Executive Officer in 2004. As CEO, she oversaw Temasek's evolution into a globally respected investor that is recognized as a forward-looking institution and trusted steward.

Ms. Ho believes that individuals and institutions have a stake in the well-being of their communities and have the responsibility to exercise good stewardship. Under her leadership, Temasek Trust and Temasek Foundation were set up as philanthropic platforms to support public good and social causes in a sustainable manner over time.

She started her career in 1976 with the Defense Engineering Service at the Singapore Ministry of Defense. She subsequently joined the Singapore Technologies group as its Director of Engineering in 1988 and was its President and CEO from 1997 to 2001. She was the founding Chairman of Singapore Technologies Engineering from 1997 till 2002.

Ms. Ho graduated from the National University of Singapore with a B.Sc. Engg (first class honors) in 1976. She received a Masters in Electrical Engineering from Stanford University in the United States in 1982.

She is a Distinguished Engineering Alumnus of the National University of Singapore and an Honorary Fellow of the Institution of Engineers, Singapore. She has served on various public service boards over the years, such as the Singapore Institute of Standards and Industrial Research, the Productivity and Standards Board (forerunners of present-day Enterprise Singapore), and the Singapore Economic Development Board.

Overview of Temasek's Investment Philosophy

In 2021, <u>Temasek</u> sharpened its investment focus along four key structural trends:

- Digitalization: Cross-sectoral digital technologies
- Sustainable Living: Products and services for sustainability
- Future of Consumption: New shifts in consumption
- Longer Lifespans: Growing needs driven by longevity

Temasek is also taking steps to build a more forward-looking and resilient portfolio:

- Invest in companies developing innovative solutions to disrupt current business models or create new ones.
- Deploy capital to catalyze innovations and solutions to build a portfolio that can deliver sustainable and equitable economic growth and enable the transition to a low carbon economy.
- Identify sustainability-related risk and opportunities in investments under the Environment, Social, and Governance (ESG) framework.
- Aspires to halve the net carbon emissions of its portfolio over 2010 levels by 2030, and to achieve net zero carbon emissions by 2050.
- Include a current internal carbon price of US\$42 per ton of carbon dioxide equivalent (tCO2e) to assess the possible climate transition impact and to further guide investment decisions.
- Encourage portfolio companies to upskill and reskill their workforce for diverse, inclusive and resilient communities.
- Established the <u>Portfolio Development function</u> to enhance value through partnerships, innovation, growth strategies, and transformational possibilities

Background Reading: Highlights

Keynote Address by Ho Ching at St Gallen Symposium Singapore Forum (Jan. 2019) [8-min. read]

Additional Background Reading/ Videos

Temasek's green push taps into Singapore's sustainability focus, China's carbon-neutral drive (South China Morning Post, April 2021] [5-min. read]

<u>Temasek would not be what it is today without Ho Ching's courage and conviction (Straits Times</u>, Feb. 2021) [Feb. 2021] (2-min. read)

Firms can cut costs, risks by being sustainable: Ho Ching (Straits Times, Nov. 2019) [2-min. read]

Temasek sets 2030 target for its portfolio to halve greenhouse emissions (*The Business Times*, Nov. 2019) [2-min. read]

<u>Reimagining Business for Resilience - Global Compact Network Singapore Summit 2019</u> (Nov. 2019) [7min. read]

Keynote Address by Ho Ching at St Gallen Symposium Singapore Forum (Jan. 2019) [8-min. read]

Ho Ching: Real Steps Towards Sustainability in Business (Nov. 2019) [2-min. video]